

## **Finance Committee Minutes**

**January 20, 2026**

Committee: Chris Colvin, David Nation, Connie Miller

Staff: Jamie Morley

Guests: Troy Lauffer

The meeting was called to order at 6:03pm

Mr. Colvin moved to approve the minutes as written. Mr. Nation seconded. Three Ayes

A chairman needed to be appointed for the new year. Mrs. Miller moved that Mr. Colvin should continue as chairman. Mr. Nation seconded. Three Ayes

There was discussion of hiring a new Code Enforcement officer. It was decided we need to ask the Village Manager to establish a job description and a Rates and Ranges table. After discussion of how much it would cost the village including retirement, etc. it was decided it was affordable and the issue would be passed on to the village council.

Mr. Colvin reminded the committee that there was some concerns about computer security that were found during the recent audit. The issue will be referred to the full council.

Ms. Morley stated that she has not had time to follow up on the LCNB fees discussed at the last meeting. She also reported that the Main St. Improvement fund now has \$640,000. The next addition of \$140,000 will be added next January. If the entire amount is not needed it can be moved back to the general fund.

Mr. Nation asked questions about various reports since he is a new committee member. Ms. Morley explained some things about the UAN accounting system.

There was discussion about our carryover fund balances and which ones the county auditor would review. Ms Morley informed the committee that the only funds he

would be concerned about are the Police and street levy. There should not be an issue with either since we use all of the Police money and we regularly use the funds for street repairs.

Ms. Morley gave a tutorial on the appropriation budget and the numbering of the various funds and how they are used. There are three types of funds:

General-these funds contain money raised from levies.

Enterprise-these funds are for things that bring revenue and are self-funded. These include Water, Trash and Street Lights.

Fiduciary-these funds contain money we are holding to transfer to other entities.

The meeting was adjourned at 6:54pm